

BUTALCO Secures First Round of External Financing

BUTALCO GmbH, with headquarters in Zug, Switzerland, has raised its first round of external financing from Volkswind GmbH based in Ganderkesee (Lower Saxony), Germany. The funds will enable BUTALCO to strengthen its established research activities in Frankfurt, Germany. BUTALCO uses a special technology to modify yeasts for the production of advanced biofuels and other biobased chemicals using lignocellulose as feedstock.

BUTALCO is currently developing a new process to use C5/C6 sugars for bioethanol and biobutanol fermentation. Furthermore, BUTALCO is working together with partners to develop an integrated lignocellulose-based bioethanol/biobutanol production process. The development covers the whole process chain including all production steps from lignocellulose hydrolysis to downstream processing. The first patent applications are in progress and the aim is to licence this technology to biofuel producers.

About BUTALCO

Founded in August 2007 by the biologist Prof. Dr. Eckhard Boles and the chemist and economist Dr. Gunter Festel, BUTALCO assesses and develops new production processes for second generation biofuels and biochemicals based on lignocellulose. The core technology based on genetically optimised yeasts enables increased yields in bioethanol production and the production of biobutanol.

About Volkswind

Volkswind GmbH is a leading European Independent Power Producer of wind energy. Its core business is to develop, build, own and operate renewable energy wind power plants. The company's headquarter is based in Ganderkesee, Germany, and it has further subsidiaries in Egelin (Germany), France, Great Britain, Poland and Bulgaria.

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Dr. Gunter Festel, CEO